

TREASURER'S REPORT
UCU SCOTLAND FINANCIAL YEAR 2011/2012
UCU SCOTLAND CONGRESS MEETING
Friday 22nd March 2013, Glasgow

General

This report refers to the financial year 1st September 2011 to 31st August 2012 and should be read in conjunction with UCUS/640a - Summary accounts for the past five years (overleaf).

The figures placed before you are audited figures and I can confirm that the accountants have signed their report on the 2012 accounts.

Commentary on the Accounts

The accounts of UCU Scotland are healthy. We had a slight increase in subscriptions this year as our membership grew.

The figure for *Other Meetings* includes events such as UCU(S) Equality network meetings; UCU(S) Environment Reps meeting; UCU(S) President attending UCU Wales Congress; and the UCU(S) Anti-Casualisation Committee meeting.

General Expenses include donations & contributions, the Presidential reception in May 2012 and Presidential facility time 2010-11. This is a legacy payment which has been accounted for in this year which covered Presidential activities and duties in 2009-10 and 2010-11. The cost for 2010-11 was reduced following negotiations in the context of industrial relations at the organisation.

Affiliations are accounted through the political fund. There is no income from bank interest as this is not payable if the current base rate falls below 1%.

Existing and future financial commitments

As at 31st August 2012, the bank balance stood at **£61552**. We ran a small surplus this year, ensuring continued financial health.

Vote of Thanks

A great many thanks are due to Ann Cowan who has a full understanding of the finances and has given great support to me in this role over the past year. Her efforts have reduced costs across activities of UCU(S).

Ann Gow
UCU Scotland Honorary Treasurer March 2013