

University and College Union

Table 1 HEI income and expenditure 2010-11

Table 1 provides information from HESA (the Higher Education Statistics Agency) about the income and expenditure of HEIs, in terms of staff costs, and surplus or deficit. All data are for consolidated income and expenditure accounts for the higher education financial year 1 August-31 July.

Columns 1-3: **Staff costs** as a percentage of total expenditure. Staff costs includes pay, employer pension and National Insurance contributions. For all higher education employees, including academic staff.

Columns 4-6: **Operating surplus or deficit**. This figure in £000s is based on income and expenditure after depreciation and subtraction of share of income in joint venture(s), but before taxation and exceptional items, such as the sale or purchase of property. A minus sign before the figure indicates an operating deficit.

Columns 7-9: This percentage shows the **operating surplus or deficit as a proportion of total net income**. NB the Higher Education Funding Council for England advises that HEIs should have a surplus that is at least 3.0% of total income, to support cash flow and generate money for investment in buildings and infrastructure.

This web link provides access to the annual financial statements of UK HEIs:

<http://www.bufdq.ac.uk/resources/statements/?a=cm>

This web link provides access to some further financial information about UK HEIs:

http://www.hesa.ac.uk/index.php?option=com_content&task=view&id=1900&Itemid=239

Also helpful: 'New JNCHES - An Insider's Guide to Finance and Accounting in Higher Education' at [new_inches - an insider s guide to finance and accounting in he.pdf](#)

HEI finances 2010-11

HESA Region of HEI	Table 1: HEI Income and expenditure information	1. Staff costs as % total expenditure 2010-11	2. Staff costs as % total expenditure 2009-10	3. Staff costs as % total expenditure 2008-9	4. Operating surplus or deficit (shown by minus sign), net of share of income in joint venture(s) 2010-11 £000s	5. Operating surplus or deficit (shown by minus sign), net of share of income in joint venture(s) 2009-10 £000s	6. Operating surplus or deficit (shown by minus sign), net of share of income in joint venture(s) 2008-9 £000s	7. Operating surplus or deficit (shown by minus sign) as % of total income, net of share of income in joint venture(s) 2010-11	8. Operating surplus or deficit (shown by minus sign) as % of total income, net of share of income in joint venture(s) 2009-10	9. Operating surplus or deficit (shown by minus sign) as % of total income, net of share of income in joint venture(s) 2008-9
EAST	Anglia Ruskin University	52.0%	54.2%	54.4%	9,271	3,163	2,477	5.7%	2.2%	1.8%
WMID	Aston University	57.7%	55.7%	56.2%	-298	-319	-2,035	-0.3%	-0.3%	-1.9%
SWES	Bath Spa University	51.5%	52.0%	49.9%	7,286	6,002	1,578	14.1%	11.9%	3.1%
SWES	The University of Bath	58.5%	60.9%	61.6%	17,438	18,058	8,564	9.2%	9.8%	4.9%
EAST	University of Bedfordshire	46.9%	46.0%	42.5%	12,988	10,526	3,722	10.4%	9.3%	3.6%
LOND	Birkbeck College(#4)	67.9%	67.8%	68.8%	6,730	-647	-1,044	7.6%	-0.8%	-1.4%
WMID	Birmingham City University	58.5%	60.6%	61.5%	17,485	4,231	4,341	10.3%	2.6%	2.8%
WMID	The University of Birmingham	56.1%	56.2%	56.1%	27,009	22,268	25,136	5.7%	4.8%	5.7%
WMID	University College Birmingham	59.1%	56.7%	55.6%	8,100	8,144	4,150	18.3%	18.1%	10.2%
EMID	Bishop Grosseteste University College Lincoln	59.0%	59.9%	58.3%	2,772	1,271	955	17.0%	8.6%	6.7%
NWES	The University of Bolton	58.9%	59.4%	58.5%	2,541	692	26	5.0%	1.4%	0.1%
SWES	The Arts University College at Bournemouth	52.5%	53.0%	54.1%	2,422	1,487	1,616	9.5%	6.1%	7.1%
SWES	Bournemouth University	48.5%	49.3%	50.0%	9,477	6,847	2,154	7.8%	5.9%	2.0%
YORH	The University of Bradford	61.3%	61.2%	59.8%	9,737	1,773	-1,185	7.5%	1.4%	-1.0%
SEAS	The University of Brighton	58.5%	60.2%	59.5%	14,429	10,203	1,439	8.4%	6.3%	1.0%
SWES	The University of Bristol	58.1%	60.5%	60.9%	17,082	8,694	-2,070	4.2%	2.3%	-0.6%

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LOND	Brunel University	55.6%	55.5%	56.7%	6,138	5,685	4,794	3.4%	3.4%	3.0%
SEAS	Buckinghamshire New University	49.6%	49.8%	56.3%	2,393	-2,023	-4,161	4.0%	-3.5%	-7.3%
SEAS	The University of Buckingham(#5)	62.5%	63.7%	62.8%	59	605	-277	0.4%	4.3%	-2.3%
EAST	The University of Cambridge	45.3%	45.7%	44.3%	-9,580	1,851	-20,205	-0.8%	0.2%	-1.8%
LOND	The Institute of Cancer Research(#4)	55.2%	57.5%	55.4%	-5,729	3,331	-3,131	-6.7%	4.0%	-3.7%
SEAS	Canterbury Christ Church University	58.2%	56.7%	57.0%	8,736	4,823	4,199	7.3%	4.3%	4.1%
NWES	The University of Central Lancashire	56.3%	56.6%	54.8%	6,012	2,582	-5,864	2.9%	1.3%	-3.1%
LOND	Central School of Speech and Drama(#4)	56.7%	57.5%	53.3%	319	821	915	2.5%	6.3%	6.9%
NWES	University of Chester	61.4%	61.2%	60.9%	1,382	4,480	4,409	1.7%	5.6%	6.0%
SEAS	The University of Chichester	59.2%	58.2%	59.7%	3,428	2,241	-625	8.4%	6.0%	-1.8%
LOND	The City University	61.3%	59.8%	59.0%	-5,012	1,238	-4,414	-2.8%	0.7%	-2.5%
LOND	Conservatoire for Dance and Drama	2.3%	2.2%	2.3%	74	-119	106	0.5%	-0.7%	0.7%
LOND	Courtauld Institute of Art(#4)	50.5%	52.3%	50.8%	1,639	695	-851	12.2%	5.8%	-8.2%
WMID	Coventry University	53.2%	56.2%	56.4%	21,625	10,244	3,766	11.2%	6.1%	2.4%
EAST	Cranfield University	47.0%	50.5%	49.5%	779	-231	-1,303	0.5%	-0.1%	-0.8%
SEAS	University for the Creative Arts	56.6%	56.4%	59.9%	2,116	2,144	-627	3.6%	3.7%	-1.2%
NWES	University of Cumbria	54.9%	56.8%	62.3%	6,566	1,842	-9,495	7.6%	2.0%	-11.7%
EMID	De Montfort University	64.7%	60.8%	63.1%	-488	-3,000	3,602	-0.3%	-2.0%	2.5%

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EMID	University of Derby	56.1%	56.9%	57.0%	8,179	6,902	3,618	6.8%	6.0%	3.2%
NEAS	University of Durham	59.1%	59.0%	58.2%	16,109	6,969	12,398	6.3%	2.8%	5.3%
EAST	The University of East Anglia(#6)	54.3%	54.2%	54.7%	1,345	3,639	5,267	0.7%	1.9%	2.8%
LOND	The University of East London	49.0%	47.6%	48.1%	6,374	8,707	10,779	3.8%	5.5%	7.2%
NWES	Edge Hill University	58.9%	60.9%	62.4%	13,319	10,067	5,853	13.0%	10.9%	7.1%
EAST	The University of Essex(#6)	54.8%	57.1%	59.3%	815	6,237	672	0.6%	4.5%	0.5%
SWES	The University of Exeter	54.1%	53.4%	56.1%	9,667	4,211	3,075	3.9%	1.9%	1.5%
SWES	University College Falmouth	54.6%	56.8%	56.8%	1,748	408	448	4.9%	1.2%	1.4%
SWES	University of Gloucestershire	58.5%	58.4%	59.4%	6,397	5,536	-1,549	9.1%	7.7%	-2.3%
LOND	Goldsmiths College(#4)	63.8%	64.3%	64.3%	1,926	74	1,932	2.4%	0.1%	2.6%
LOND	The University of Greenwich	48.0%	47.2%	48.6%	11,359	10,615	8,757	5.8%	5.6%	5.1%
LOND	Guildhall School of Music and Drama	60.6%	62.2%	58.6%	-58	68	-14	-0.3%	0.4%	-0.1%
WMID	Harper Adams University College	46.7%	47.8%	47.3%	2,182	1,620	1,253	6.1%	5.2%	4.3%
EAST	University of Hertfordshire	49.9%	48.6%	53.7%	9,008	2,529	1,448	3.9%	1.1%	0.7%
LOND	Heythrop College(#4)	49.2%	46.8%	51.2%	674	355	19	9.2%	4.9%	0.4%
YORH	The University of Huddersfield	63.0%	62.2%	63.2%	15,455	15,574	5,662	11.1%	11.6%	4.6%
YORH	The University of Hull	57.0%	57.5%	60.5%	19,261	14,850	9,898	10.9%	8.8%	6.5%
LOND	Imperial College of Science, Technology and Medicine	55.3%	55.2%	54.6%	43,877	41,968	14,323	6.2%	6.1%	2.1%

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LOND	Institute of Education(#4)	64.3%	63.8%	59.4%	583	558	208	0.9%	0.8%	0.3%
WMID	The University of Keele	60.7%	63.1%	64.9%	3,544	1,842	-4,277	3.1%	1.6%	-4.1%
SEAS	The University of Kent	58.6%	59.9%	59.8%	15,357	15,093	7,031	8.4%	8.7%	4.4%
LOND	King's College London(#4)	62.0%	63.3%	62.5%	27,505	10,463	739	5.2%	2.1%	0.2%
LOND	Kingston University	56.1%	54.6%	54.0%	19,942	16,145	11,460	9.5%	7.8%	5.9%
NWES	The University of Lancaster	57.6%	58.5%	59.6%	6,114	4,543	4,059	3.4%	2.6%	2.4%
YORH	Leeds College of Music	63.7%	68.2%	68.1%	501	702	169	5.0%	7.5%	1.9%
YORH	Leeds Metropolitan University	59.1%	59.0%	59.3%	5,076	-8,294	-12,487	2.9%	-5.0%	-7.6%
YORH	The University of Leeds	57.9%	60.1%	61.5%	37,893	12,744	11,477	7.0%	2.5%	2.3%
YORH	Leeds Trinity University College	60.2%	61.3%	61.3%	2,050	444	-242	9.0%	2.1%	-1.2%
EMID	The University of Leicester	56.6%	57.4%	58.8%	8,933	16,157	6,485	3.4%	6.3%	2.8%
EMID	The University of Lincoln	55.7%	55.0%	57.6%	1,330	604	1,848	1.5%	0.7%	2.3%
NWES	Liverpool Hope University	52.0%	54.2%	53.6%	5,970	4,357	2,367	11.2%	8.3%	4.7%
NWES	Liverpool John Moores University	61.0%	61.1%	62.4%	8,997	2,299	3,247	5.1%	1.3%	1.9%
NWES	The Liverpool Institute for Performing Arts	60.2%	62.0%	61.6%	925	787	775	10.3%	9.0%	8.8%
NWES	The University of Liverpool	54.0%	54.4%	56.9%	7,200	8,400	-7,785	1.8%	2.1%	-2.1%
LOND	University of the Arts, London	61.0%	61.0%	60.8%	16,412	11,307	5,588	7.8%	5.3%	2.7%
LOND	London Business School(#4)	48.8%	51.0%	51.5%	-602	-714	-4,418	-0.6%	-0.8%	-4.8%

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LOND	University of London (Institutes and activities)(#4)	36.4%	33.6%	33.5%	4,113	2,826	-2,369	2.8%	1.8%	-1.6%
LOND	London Metropolitan University	62.4%	59.6%	59.3%	1,892	1,135	-13,258	1.2%	0.7%	-8.4%
LOND	London South Bank University	57.5%	57.1%	56.3%	9,903	6,280	1,384	6.8%	4.4%	1.0%
LOND	London School of Economics and Political Science(#4)	56.5%	58.5%	58.1%	18,860	19,229	17,553	8.1%	8.7%	8.7%
LOND	London School of Hygiene and Tropical Medicine(#4)	50.3%	50.8%	48.0%	863	2,791	-992	0.8%	2.7%	-1.1%
EMID	Loughborough University	54.1%	54.8%	55.4%	11,875	10,298	6,483	5.0%	4.4%	3.0%
NWES	The Manchester Metropolitan University	63.5%	62.8%	60.5%	34,925	23,385	15,278	14.1%	9.6%	6.4%
NWES	The University of Manchester	55.7%	56.9%	55.8%	54,077	23,349	16,748	6.7%	3.0%	2.2%
LOND	Middlesex University	52.9%	52.8%	50.7%	49	2,887	1,877	0.0%	1.7%	1.2%
NEAS	The University of Newcastle-upon-Tyne	55.4%	56.3%	55.1%	13,733	19,908	15,376	3.6%	5.3%	4.2%
WMID	Newman University College	63.2%	58.7%	61.0%	1,337	2,622	1,551	6.3%	11.5%	7.6%
EMID	The University of Northampton	53.1%	54.9%	59.3%	3,567	5,665	1,640	3.7%	6.2%	2.1%
NEAS	The University of Northumbria at Newcastle	60.3%	59.1%	59.4%	12,843	11,658	13,497	6.0%	5.4%	6.8%
EAST	Norwich University College of the Arts	56.3%	59.7%	61.8%	1,831	1,785	1,220	14.8%	14.2%	10.7%
EMID	The University of Nottingham	58.0%	57.7%	57.4%	31,680	36,021	11,571	6.2%	7.1%	2.5%
EMID	The Nottingham Trent University	57.8%	58.6%	60.3%	7,505	-2,085	-2,532	3.8%	-1.1%	-1.4%
SEAS	The Open University	65.4%	64.8%	63.9%	47,351	25,562	9,606	10.1%	5.7%	2.3%
SEAS	Oxford Brookes University	56.4%	56.3%	56.6%	8,719	10,160	6,887	5.1%	6.0%	4.4%

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SEAS	The University of Oxford	52.8%	53.0%	51.3%	11,404	-4,429	10,358	1.2%	-0.5%	1.2%
SWES	University College Plymouth St Mark and St John	55.1%	59.0%	59.9%	1,683	2,957	1,015	6.7%	12.1%	4.3%
SWES	The University of Plymouth	55.1%	52.1%	54.5%	5,113	6,084	2,300	2.4%	2.9%	1.2%
SEAS	The University of Portsmouth	60.2%	62.8%	61.7%	12,848	3,206	-781	7.2%	1.9%	-0.5%
LOND	Queen Mary and Westfield College(#4)	60.9%	58.6%	60.7%	1,747	-1,735	1,623	0.6%	-0.6%	0.6%
LOND	Ravensbourne	43.4%	55.0%	53.1%	315	1,673	3,755	2.0%	11.2%	21.5%
SEAS	The University of Reading	56.7%	58.6%	58.6%	-10,440	-4,208	3,502	-4.7%	-1.9%	1.6%
LOND	Roehampton University	60.6%	61.0%	62.7%	2,646	1,094	6	3.6%	1.6%	0.0%
LOND	Rose Bruford College	57.3%	55.1%	53.3%	410	226	95	5.4%	3.0%	1.3%
LOND	Royal Academy of Music(#4)	52.9%	56.6%	55.6%	2,754	1,044	363	13.7%	5.7%	2.1%
SWES	Royal Agricultural College	47.9%	46.7%	48.0%	1,185	321	863	6.8%	2.0%	5.7%
LOND	Royal College of Art	44.3%	45.5%	46.4%	1,064	-336	1,689	3.5%	-1.2%	5.2%
LOND	Royal College of Music	56.7%	58.4%	55.7%	3,134	661	1,109	15.5%	3.7%	6.1%
SEAS	Royal Holloway and Bedford New College(#4)	57.0%	57.4%	57.6%	6,636	5,937	4,324	5.0%	4.5%	3.4%
NWES	Royal Northern College of Music	55.9%	57.8%	56.2%	-10	1,600	-289	-0.1%	9.2%	-1.9%
LOND	The Royal Veterinary College(#4)	56.3%	56.5%	57.2%	350	-1,812	857	0.5%	-2.8%	1.4%
LOND	St George's Hospital Medical School(#4)	60.5%	59.9%	59.5%	424	29	1,896	0.5%	0.0%	2.1%
LOND	St Mary's University College, Twickenham	61.4%	60.0%	62.6%	2,084	1,093	1,158	6.0%	3.4%	3.8%

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NWES	The University of Salford	58.1%	57.9%	58.8%	-818	2,714	271	-0.4%	1.4%	0.2%
LOND	The School of Oriental and African Studies(#4)	62.0%	62.0%	62.9%	2,922	2,162	1,081	4.3%	3.3%	1.8%
LOND	The School of Pharmacy(#4)	51.6%	55.7%	55.8%	1,391	1,226	1,453	5.8%	5.4%	6.7%
YORH	Sheffield Hallam University	65.6%	64.7%	64.6%	15,645	13,416	1,979	6.5%	5.7%	0.9%
YORH	The University of Sheffield	55.2%	55.9%	53.7%	29,204	18,506	-10,237	6.8%	4.5%	-2.5%
SEAS	Southampton Solent University	54.5%	53.6%	53.4%	8,670	4,792	4,691	8.6%	4.9%	5.3%
SEAS	The University of Southampton	55.6%	55.7%	58.2%	15,302	8,498	4,042	3.5%	2.0%	1.0%
WMID	Staffordshire University	54.8%	54.7%	56.8%	5,487	828	825	4.4%	0.7%	0.7%
NEAS	The University of Sunderland	46.5%	44.8%	48.3%	4,051	176	531	3.1%	0.1%	0.5%
SEAS	The University of Surrey	52.6%	53.8%	55.0%	10,772	3,744	-4	5.1%	1.9%	0.0%
SEAS	The University of Sussex	53.6%	57.0%	54.2%	11,261	263	-1,762	6.4%	0.2%	-1.1%
NEAS	Teesside University(#3)	59.4%	57.7%	58.8%	12,575	6,988	11,395	8.6%	4.9%	8.5%
LOND	Trinity Laban Conservatoire of Music and Dance(#7)	57.5%	58.7%	63.8%	622	338	284	3.0%	1.6%	1.5%
LOND	University College London(#4)	57.8%	60.4%	59.0%	24,137	30,023	11,853	3.0%	3.9%	1.6%
WMID	The University of Warwick	51.3%	53.0%	54.4%	19,334	19,574	1,279	4.6%	4.8%	0.3%
SWES	University of the West of England, Bristol	60.0%	60.0%	60.6%	6,753	3,724	1,601	3.0%	1.7%	0.8%
LOND	The University of West London(#3)	55.4%	61.8%	64.0%	6,831	-12,960	-12,678	8.3%	-12.5%	-12.3%
LOND	The University of Westminster	61.0%	58.8%	58.7%	5,406	-3,439	3,678	3.3%	-2.0%	2.2%

HEI finances 2010-11

HESA Region of HEI	Table 1: HEI Income and expenditure information	1. Staff costs as % total expenditure 2010-11	2. Staff costs as % total expenditure 2009-10	3. Staff costs as % total expenditure 2008-9	4. Operating surplus or deficit (shown by minus sign), net of share of income in joint venture(s) 2010-11 £000s	5. Operating surplus or deficit (shown by minus sign), net of share of income in joint venture(s) 2009-10 £000s	6. Operating surplus or deficit (shown by minus sign), net of share of income in joint venture(s) 2008-9 £000s	7. Operating surplus or deficit (shown by minus sign) as % of total income, net of share of income in joint venture(s) 2010-11	8. Operating surplus or deficit (shown by minus sign) as % of total income, net of share of income in joint venture(s) 2009-10	9. Operating surplus or deficit (shown by minus sign) as % of total income, net of share of income in joint venture(s) 2008-9
SEAS	The University of Winchester	52.3%	51.0%	53.1%	3,319	4,189	1,885	6.6%	9.0%	4.4%
WMID	The University of Wolverhampton	57.5%	59.4%	59.6%	11,962	-656	-13,572	7.3%	-0.4%	-9.0%
WMID	The University of Worcester	51.1%	52.7%	56.1%	6,687	8,316	1,784	10.0%	13.0%	3.5%
EAST	Writtle College	61.7%	64.5%	62.2%	435	-1,417	-1,577	2.5%	-8.4%	-7.1%
YORH	York St John University	55.6%	57.7%	56.7%	1,749	2,133	226	4.0%	5.1%	0.6%
YORH	The University of York	56.0%	58.4%	59.8%	5,546	5,845	5,348	2.2%	2.4%	2.4%
	Total England	55.8%	56.4%	56.5%	1,058,006	713,232	280,484	4.6%	3.2%	1.3%
WALE	Aberystwyth University(#7)	55.2%	54.4%	56.0%	1,057	-126	-2,621	0.9%	-0.1%	-2.4%
WALE	Bangor University	53.8%	58.1%	59.0%	1,273	4,213	1,772	1.0%	3.4%	1.5%
WALE	Cardiff University	60.1%	58.2%	59.0%	9,430	10,680	14,000	2.3%	2.5%	3.4%
WALE	Cardiff Metropolitan University(#3)	62.8%	63.3%	63.6%	986	1,406	175	1.2%	1.7%	0.2%
WALE	University of Glamorgan	61.4%	61.0%	62.0%	2,802	538	1,050	1.9%	0.4%	0.8%
WALE	Glyndŵr University	58.7%	59.8%	56.6%	1,054	1,049	-842	2.4%	2.4%	-2.2%
WALE	The University of Wales, Newport	62.1%	63.9%	62.2%	1,284	1,464	279	2.6%	3.1%	0.6%
WALE	Swansea Metropolitan University	62.0%	61.4%	59.7%	6,437	5,998	3,096	17.6%	16.2%	9.2%
WALE	Swansea University	59.3%	61.6%	61.7%	7,882	7,686	2,450	4.6%	4.8%	1.6%
WALE	University of Wales Trinity Saint David(#2)(#3)	57.3%	61.5%	62.8%	1,819	2,085	657	5.3%	6.5%	4.1%

HEI finances 2010-11

HESA Region of HEI	Table 1: HEI Income and expenditure information	1. Staff costs as % total expenditure 2010-11	2. Staff costs as % total expenditure 2009-10	3. Staff costs as % total expenditure 2008-9	4. Operating surplus or deficit (shown by minus sign), net of share of income in joint venture(s) 2010-11 £000s	5. Operating surplus or deficit (shown by minus sign), net of share of income in joint venture(s) 2009-10 £000s	6. Operating surplus or deficit (shown by minus sign), net of share of income in joint venture(s) 2008-9 £000s	7. Operating surplus or deficit (shown by minus sign) as % of total income, net of share of income in joint venture(s) 2010-11	8. Operating surplus or deficit (shown by minus sign) as % of total income, net of share of income in joint venture(s) 2009-10	9. Operating surplus or deficit (shown by minus sign) as % of total income, net of share of income in joint venture(s) 2008-9
WALE	The University of Wales (central functions)	36.8%	36.1%	38.2%	-3,044	121	958	-18.5%	0.8%	8.1%
	Total Wales	58.8%	59.1%	59.6%	30,980	35,114	20,974	2.5%	2.8%	1.8%
SCOT	The University of Aberdeen	60.6%	60.0%	60.8%	-7,845	-1,597	2,544	-3.6%	-0.7%	1.2%
SCOT	University of Abertay Dundee	66.9%	60.8%	59.6%	3,300	436	833	8.9%	1.2%	2.2%
SCOT	The University of Dundee	58.1%	60.0%	59.1%	4,840	3,876	1,177	2.1%	1.8%	0.6%
SCOT	Edinburgh College of Art	65.5%	59.0%	62.1%	8,245	-798	-2,131	31.5%	-4.7%	-12.3%
SCOT	Edinburgh Napier University	58.0%	63.1%	64.5%	618	4,999	1,529	0.6%	4.7%	1.5%
SCOT	The University of Edinburgh	54.6%	55.3%	55.9%	43,747	20,144	3,897	6.7%	3.2%	0.7%
SCOT	Glasgow Caledonian University	67.3%	66.5%	67.8%	7,672	5,680	4,216	6.8%	4.9%	3.8%
SCOT	Glasgow School of Art	59.1%	58.2%	62.7%	-26	30	22	-0.1%	0.1%	0.1%
SCOT	The University of Glasgow	57.5%	56.2%	56.7%	10,436	7,302	5,297	2.3%	1.7%	1.3%
SCOT	Heriot-Watt University	51.7%	48.5%	55.2%	4,985	5,848	1,435	3.3%	4.1%	1.1%
SCOT	Queen Margaret University, Edinburgh	54.6%	54.6%	53.0%	-159	-2,476	-3,387	-0.5%	-7.4%	-9.6%
SCOT	The Robert Gordon University	60.6%	58.9%	57.4%	3,803	4,443	1,559	4.1%	4.7%	1.7%
SCOT	Royal Conservatoire of Scotland(#3)	66.6%	65.2%	64.3%	380	414	-386	2.4%	2.8%	-2.9%
SCOT	The University of St Andrews	57.8%	60.3%	59.3%	5,213	5,941	3,888	3.1%	3.8%	2.6%
SCOT	Scottish Agricultural College	56.5%	58.8%	58.1%	1,531	1,276	927	2.8%	2.5%	2.0%

HEI finances 2010-11

HESA Region of HEI	Table 1: HEI Income and expenditure information	1. Staff costs as % total expenditure 2010-11	2. Staff costs as % total expenditure 2009-10	3. Staff costs as % total expenditure 2008-9	4. Operating surplus or deficit (shown by minus sign), net of share of income in joint venture(s) 2010-11 £000s	5. Operating surplus or deficit (shown by minus sign), net of share of income in joint venture(s) 2009-10 £000s	6. Operating surplus or deficit (shown by minus sign), net of share of income in joint venture(s) 2008-9 £000s	7. Operating surplus or deficit (shown by minus sign) as % of total income, net of share of income in joint venture(s) 2010-11	8. Operating surplus or deficit (shown by minus sign) as % of total income, net of share of income in joint venture(s) 2009-10	9. Operating surplus or deficit (shown by minus sign) as % of total income, net of share of income in joint venture(s) 2008-9
SCOT	The University of Stirling	59.5%	59.5%	61.5%	5,261	4,929	39	5.1%	4.8%	0.0%
SCOT	The University of Strathclyde	59.5%	60.3%	60.6%	7,611	554	1,303	3.3%	0.2%	0.6%
SCOT	University of the Highlands and Islands(#3)	12.4%	10.7%	12.6%	280	-653	308	0.5%	-1.0%	0.6%
SCOT	The University of the West of Scotland	68.3%	65.4%	65.0%	5,852	4,974	2,026	6.1%	5.2%	2.2%
	Total Scotland	57.1%	57.0%	57.9%	105,744	65,322	25,096	3.7%	2.3%	0.9%
NIRE	The Queen's University of Belfast	56.3%	57.3%	55.3%	2,541	14,631	6,842	0.9%	5.0%	2.4%
NIRE	St Mary's University College	69.5%	67.3%	70.9%	434	368	443	4.7%	3.9%	4.8%
NIRE	Stranmillis University College	55.2%	49.1%	57.8%	532	870	2	4.5%	7.0%	0.0%
NIRE	University of Ulster	61.4%	62.3%	60.4%	2,866	6,149	81	1.4%	3.0%	0.0%
	Total Northern Ireland	58.5%	59.3%	57.6%	6,373	22,018	7,368	1.3%	4.2%	1.4%
	Total UK	56.2%	56.6%	56.8%	1,201,103	835,686	333,922	4.4%	3.1%	1.3%

Source: HESA Finance Record 2010/11, Table 0; % calculations UCU

Table 2 HEI finances 2010-11

Table 2 provides information from HESA about the short-term financial health of HEIs in terms of current assets and short-term liabilities, and information about short- and long-term financial borrowing. This is largely a snap-shot of the HEIs' financial position at 31 July 2011.

Annual surpluses on income and expenditure, and other sources, are added annually to the reserves. This income is then used to buy **fixed assets**, such as buildings and infrastructure; it is also put into **current assets**. Current assets include **stock** (such as paper and cleaning materials), **debtors** (such as tuition fees and other payments owed to the institution), short-term **investments**, and **cash**. Columns 1-6 provide information about current assets.

Net current assets are calculated by subtracting what the HEI owes over the coming 12 months (its short-term liabilities) from its total current assets. Columns 7-8 show HEI **liabilities**. Columns 9-10 show the **ratio of current assets to liabilities** (the 'current ratio'): this should be at least 1.0:1.0 to show the HEI has enough current assets to meet its short-term liabilities.

Columns 11-12 show the HEI's **short- and long-term financial borrowing (including bank overdrafts)**, and columns 13-14 show short- and long-term financial borrowing (including bank overdrafts) as a percentage of total income (this is one measure of 'gearing'). For all UK HEIs at 31 July 2011, short- and long-term financial borrowing (including bank overdrafts) was 20.4% of total income.

HEI finances 2010-11

HESA Region of HEI		1. Current assets: STOCK at 31 July 2011 £000s	2. Current assets: DEBTORS at 31 July 2011 £000s	3. Current assets: INVESTMENTS at 31 July 2011 £000s	4. Current assets: CASH AT BANK & IN HAND at 31 July 2011 £000s	5. Total current assets at 31 July 2011 £000s	6. Total current assets at 31 July 2010 £000s	7. Liabilities: CREDIT-ORS amounts falling due within one year at 31 July 2011 £000s	8. Liabilities: CREDIT-ORS amounts falling due within one year at 31 July 2010 £000s	9. Current ratio at 31 July 2011 (figure below :1)	10. Current ratio at 31 July 2010 (figure below :1)	11. Short & long-term borrowing (incl bank overdrafts) at 31 July 2011 £000s	12. Short & long-term borrowing (incl bank overdrafts) at 31 July 2010 £000s	13. Short- & long-term borrowing (incl bank overdrafts) at 31.7.11 as % total net income 2010-11	14. Short- & long-term borrowing (incl bank overdrafts) at 31.7.10 as % total net income 2009-10
	Table 2: HEI finances														
EAST	Anglia Ruskin University	58	18,178	0	32,810	51,046	35,940	46,276	37,356	1.10	0.96	72,308	45,786	44.4%	31.5%
WMID	Aston University	64	8,862	31,629	3,405	43,960	48,032	33,183	27,444	1.32	1.75	38,148	38,652	34.1%	35.0%
SWES	Bath Spa University	42	3,325	46,000	5,310	54,677	46,873	5,442	4,825	10.05	9.71	190	17	0.4%	0.0%
SWES	The University of Bath	757	15,292	77,005	2,166	95,220	85,608	36,091	36,989	2.64	2.31	104,043	104,066	54.6%	56.6%
EAST	University of Bedfordshire	37	8,174	0	48,503	56,714	51,162	25,328	27,853	2.24	1.84	17,875	18,735	14.4%	16.5%
LOND	Birkbeck College(#4)	9	10,197	24,523	2,257	36,986	28,312	19,047	17,605	1.94	1.61	766	0	0.9%	0.0%
WMID	Birmingham City University	189	7,046	68,700	5,668	81,603	60,698	47,428	43,016	1.72	1.41	24,077	24,774	14.2%	15.3%
WMID	The University of Birmingham	803	48,955	128,664	25,733	204,155	183,272	134,519	133,408	1.52	1.37	0	0	0.0%	0.0%
WMID	University College Birmingham	28	1,491	0	19,750	21,269	21,470	4,866	5,343	4.37	4.02	0	0	0.0%	0.0%
EMID	Bishop Grosseteste University College Lincoln	20	422	9,063	2,803	12,308	10,262	1,418	1,246	8.68	8.24	0	0	0.0%	0.0%
NWES	The University of Bolton	0	3,910	0	19,640	23,550	20,139	15,574	16,854	1.51	1.19	6,170	6,653	12.1%	13.4%
SWES	The Arts University College at Bournemouth	0	350	0	4,030	4,380	2,690	4,612	5,300	0.95	0.51	6,758	6,026	26.6%	24.8%
SWES	Bournemouth University	19	3,942	28,494	2,894	35,349	28,816	19,352	18,829	1.83	1.53	14,966	13,793	12.4%	12.0%
YORH	The University of Bradford	0	19,632	8,107	7,595	35,334	32,963	27,028	30,475	1.31	1.08	21,647	21,523	16.7%	17.5%
SEAS	The University of Brighton	94	8,759	61,759	13,449	84,061	66,775	43,916	38,195	1.91	1.75	35,967	37,988	20.8%	23.3%
SWES	The University of Bristol	1,440	51,320	127,046	62,669	242,475	176,095	105,855	91,265	2.29	1.93	250,000	190,000	61.2%	49.3%
LOND	Brunel University	146	11,697	53,610	3,914	69,367	66,740	43,518	37,059	1.59	1.80	95,513	96,588	53.5%	57.0%
SEAS	Buckinghamshire New University	22	3,757	0	10,407	14,186	10,869	7,757	12,174	1.83	0.89	31,104	31,641	52.3%	54.6%
SEAS	The University of Buckingham(#5)	0	1,018	0	639	1,657	5,339	7,901	7,349	0.21	0.73	1,000	1,000	6.2%	7.2%
EAST	The University of Cambridge	54,332	243,480	209,726	47,280	554,818	597,950	447,882	420,811	1.24	1.42	8,206	7,857	0.7%	0.7%
LOND	The Institute of Cancer Research(#4)	210	11,892	3,845	994	16,941	18,530	25,156	19,058	0.67	0.97	0	0	0.0%	0.0%
SEAS	Canterbury Christ Church University	407	7,697	0	20,710	28,814	16,875	30,877	27,487	0.93	0.61	41,804	42,208	35.1%	37.2%
NWES	The University of Central Lancashire	43	9,187	5,977	71,575	86,782	89,132	38,633	46,497	2.25	1.92	22,723	24,824	11.0%	12.5%
LOND	Central School of Speech and Drama(#4)	1	265	5,236	2,348	7,850	7,311	1,688	1,654	4.65	4.42	875	1,067	6.9%	8.2%
NWES	University of Chester	39	2,116	13,513	910	16,578	24,967	14,824	17,643	1.12	1.42	31,938	33,664	40.1%	42.2%
SEAS	The University of Chichester	44	1,267	2,262	10,199	13,772	10,686	6,493	6,250	2.12	1.71	6,453	6,702	15.9%	17.9%
LOND	The City University	30	11,801	72,752	3,408	87,991	89,018	44,056	39,249	2.00	2.27	0	0	0.0%	0.0%

HEI finances 2010-11

HESA Region of HEI	Table 2: HEI finances	1. Current assets: STOCK at 31 July 2011 £000s	2. Current assets: DEBTORS at 31 July 2011 £000s	3. Current assets: INVESTMENTS at 31 July 2011 £000s	4. Current assets: CASH AT BANK & IN HAND at 31 July 2011 £000s	5. Total current assets at 31 July 2011 £000s	6. Total current assets at 31 July 2010 £000s	7. Liabilities: CREDIT-ORS amounts falling due within one year at 31 July 2011 £000s	8. Liabilities: CREDIT-ORS amounts falling due within one year at 31 July 2010 £000s	9. Current ratio at 31 July 2011 (figure below :1)	10. Current ratio at 31 July 2010 (figure below :1)	11. Short & long-term borrowing (incl bank overdrafts) at 31 July 2011 £000s	12. Short & long-term borrowing (incl bank overdrafts) at 31 July 2010 £000s	13. Short- & long-term borrowing (incl bank overdrafts) at 31.7.11 as % total net income 2010-11	14. Short- & long-term borrowing (incl bank overdrafts) at 31.7.10 as % total net income 2009-10
LOND	Conservatoire for Dance and Drama	0	274	0	988	1,262	1,733	592	892	2.13	1.94	0	0	0.0%	0.0%
LOND	Courtauld Institute of Art(#4)	106	1,853	0	2,785	4,744	3,513	5,420	3,727	0.88	0.94	92	121	0.7%	1.0%
WMID	Coventry University	260	10,853	132,479	9,628	153,220	147,698	40,632	35,192	3.77	4.20	102,000	96,000	52.8%	57.3%
EAST	Cranfield University	208	33,724	0	17,335	51,267	55,280	46,756	53,609	1.10	1.03	21,253	22,467	12.6%	13.8%
SEAS	University for the Creative Arts	197	1,683	0	10,651	12,531	9,987	7,678	8,461	1.63	1.18	2,612	2,856	4.5%	5.0%
NWES	University of Cumbria	44	2,533	19	16,117	18,713	14,393	16,839	34,032	1.11	0.42	14,664	15,255	17.0%	16.7%
EMID	De Montfort University	131	10,906	20,277	217	31,531	35,936	21,131	27,226	1.49	1.32	23,392	23,823	15.7%	15.9%
EMID	University of Derby	55	5,228	5,000	30,261	40,544	35,579	23,274	28,528	1.74	1.25	24,876	26,807	20.7%	23.2%
NEAS	University of Durham	399	20,776	30,439	21,990	73,604	84,971	64,761	63,378	1.14	1.34	68,536	71,079	26.9%	28.6%
EAST	The University of East Anglia(#6)	202	22,186	57,034	2,265	81,687	83,154	42,815	40,678	1.91	2.04	89,926	91,725	44.0%	46.6%
LOND	The University of East London	46	9,421	42,359	19,475	71,301	73,675	39,518	40,981	1.80	1.80	35,528	37,818	21.3%	23.7%
NWES	Edge Hill University	45	3,717	21,517	18,893	44,172	32,713	19,164	16,606	2.30	1.97	36,979	32,224	36.1%	34.8%
EAST	The University of Essex(#6)	271	8,960	5,058	24,959	39,248	30,673	31,807	29,417	1.23	1.04	75,541	67,422	51.7%	48.5%
SWES	The University of Exeter	448	27,904	26,449	19,705	74,506	86,800	63,623	58,819	1.17	1.48	102,690	92,955	41.7%	40.9%
SWES	University College Falmouth	24	5,121	0	9,266	14,411	11,028	9,291	7,643	1.55	1.44	780	840	2.2%	2.5%
SWES	University of Gloucestershire	89	5,215	11,871	1,325	18,500	15,171	18,106	14,389	1.02	1.05	26,765	28,270	38.2%	39.4%
LOND	Goldsmiths College(#4)	0	5,760	0	27,427	33,187	24,583	17,334	16,083	1.91	1.53	28,100	23,828	34.6%	30.3%
LOND	The University of Greenwich	35	7,196	100,297	7,383	114,911	103,305	50,088	53,847	2.29	1.92	35,709	36,241	18.1%	19.0%
LOND	Guildhall School of Music and Drama	0	0	0	0	0	0	0	0	#DIV/0!	#DIV/0!	0	0	0.0%	0.0%
WMID	Harper Adams University College	1,163	2,083	5,006	5,410	13,662	11,972	6,028	5,042	2.27	2.37	8,018	6,140	22.4%	19.5%
EAST	University of Hertfordshire	558	17,812	14,445	25,157	57,972	55,114	58,579	60,866	0.99	0.91	84,437	86,334	36.6%	36.8%
LOND	Heythrop College(#4)	0	581	1,391	450	2,422	1,523	1,009	990	2.40	1.54	0	0	0.0%	0.0%
YORH	The University of Huddersfield	0	14,666	3,351	47,094	65,111	50,995	27,781	17,874	2.34	2.85	0	12,083	0.0%	9.0%
YORH	The University of Hull	93	13,454	44,520	357	58,424	44,137	33,831	35,791	1.73	1.23	6,875	7,175	3.9%	4.3%
LOND	Imperial College of Science, Technology and Medicine	411	130,600	115,000	128,185	374,196	300,961	334,849	303,788	1.12	0.99	165,487	175,008	23.5%	25.2%
LOND	Institute of Education(#4)	0	7,982	3,544	4,720	16,246	16,324	13,421	12,958	1.21	1.26	10,027	10,336	14.9%	14.3%
WMID	The University of Keele	250	9,634	11,237	1,645	22,766	24,374	48,971	47,578	0.46	0.51	18,376	19,283	15.9%	16.9%
SEAS	The University of Kent	630	15,256	12,932	40,790	69,608	52,844	36,518	29,235	1.91	1.81	56,244	58,510	30.9%	33.8%
LOND	King's College London(#4)	0	54,942	0	234,174	289,116	277,955	156,775	143,208	1.84	1.94	177,384	178,324	33.8%	35.1%
LOND	Kingston University	282	8,738	0	97,218	106,238	104,726	32,274	31,088	3.29	3.37	53,799	56,799	25.6%	27.6%

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HESA Region of HEI	Table 2: HEI finances	1. Current assets: STOCK at 31 July 2011 £000s	2. Current assets: DEBTORS at 31 July 2011 £000s	3. Current assets: INVESTMENTS at 31 July 2011 £000s	4. Current assets: CASH AT BANK & IN HAND at 31 July 2011 £000s	5. Total current assets at 31 July 2011 £000s	6. Total current assets at 31 July 2010 £000s	7. Liabilities: CREDIT-ORS amounts falling due within one year at 31 July 2011 £000s	8. Liabilities: CREDIT-ORS amounts falling due within one year at 31 July 2010 £000s	9. Current ratio at 31 July 2011 (figure below :1)	10. Current ratio at 31 July 2010 (figure below :1)	11. Short & long-term borrowing (incl bank overdrafts) at 31 July 2011 £000s	12. Short & long-term borrowing (incl bank overdrafts) at 31 July 2010 £000s	13. Short- & long-term borrowing (incl bank overdrafts) at 31.7.11 as % total net income 2010-11	14. Short- & long-term borrowing (incl bank overdrafts) at 31.7.10 as % total net income 2009-10
NWES	The University of Lancaster	229	18,132	800	42,305	61,466	66,653	47,772	46,298	1.29	1.44	71,862	55,903	39.8%	31.4%
YORH	Leeds College of Music	0	0	0	0	0	1,956	0	780	#DIV/0!	2.51	0	94	0.0%	1.0%
YORH	Leeds Metropolitan University	100	10,667	10,013	11,623	32,403	18,447	27,192	30,522	1.19	0.60	102,209	104,395	59.4%	63.3%
YORH	The University of Leeds	447	56,260	114,626	12,093	183,426	165,742	139,976	148,087	1.31	1.12	54,867	59,132	10.1%	11.4%
YORH	Leeds Trinity University College	16	731	2,088	1,591	4,426	2,398	2,222	2,839	1.99	0.84	4,000	3,000	17.5%	14.1%
EMID	The University of Leicester	1,026	25,753	23,443	20,901	71,123	70,353	78,178	60,611	0.91	1.16	31,692	33,400	12.2%	13.1%
EMID	The University of Lincoln	355	7,162	5,088	7,376	19,981	21,921	13,905	14,847	1.44	1.48	15,045	16,011	16.5%	18.4%
NWES	Liverpool Hope University	0	1,989	0	5,887	7,876	4,336	7,539	8,186	1.04	0.53	14,798	9,738	27.7%	18.6%
NWES	Liverpool John Moores University	51	10,189	32,128	5,253	47,621	42,069	38,734	41,450	1.23	1.01	37,308	27,501	21.2%	15.4%
NWES	The Liverpool Institute for Performing Arts	9	278	0	6,036	6,323	6,101	1,403	1,309	4.51	4.66	0	0	0.0%	0.0%
NWES	The University of Liverpool	1,102	61,905	11,104	65,309	139,420	160,908	115,514	102,007	1.21	1.58	58,704	59,303	14.4%	14.8%
LOND	University of the Arts, London	492	10,491	31,500	50,406	92,889	59,099	41,800	48,808	2.22	1.21	100,000	81,000	47.8%	38.2%
LOND	London Business School(#4)	105	9,930	0	6,116	16,151	11,966	36,950	35,736	0.44	0.33	0	0	0.0%	0.0%
LOND	University of London (Institutes and activities)(#4)	1,125	11,663	15,000	11,171	38,959	35,739	31,259	31,174	1.25	1.15	60,377	60,596	41.4%	38.6%
LOND	London Metropolitan University	73	11,914	36,940	4,538	53,465	58,038	44,440	42,908	1.20	1.35	17,041	16,380	10.8%	10.3%
LOND	London South Bank University	48	10,237	0	62,605	72,890	51,112	41,101	30,857	1.77	1.66	36,694	39,485	25.3%	27.6%
LOND	London School of Economics and Political Science(#4)	88	24,681	0	36,091	60,860	113,937	53,464	63,607	1.14	1.79	31,500	33,300	13.5%	15.1%
LOND	London School of Hygiene and Tropical Medicine(#4)	0	19,735	5,000	30,677	55,412	53,487	57,933	52,445	0.96	1.02	16,917	17,000	15.8%	16.7%
EMID	Loughborough University	625	19,584	29,005	19,654	68,868	80,199	71,082	78,673	0.97	1.02	45,979	47,188	19.2%	20.3%
NWES	The Manchester Metropolitan University	123	8,778	77,506	28,108	114,515	120,718	42,539	41,402	2.69	2.92	152	149	0.1%	0.1%
NWES	The University of Manchester	1,515	92,536	172,045	18,989	285,085	276,994	246,832	229,967	1.15	1.20	189,006	195,284	23.4%	24.8%
LOND	Middlesex University	416	18,076	0	24,944	43,436	46,851	39,053	35,171	1.11	1.33	97,223	74,578	54.2%	43.0%
NEAS	The University of Newcastle-upon-Tyne	137	34,865	91,000	30,424	156,426	153,335	90,989	87,065	1.72	1.76	17,735	18,723	4.6%	5.0%
WMID	Newman University College	17	345	9,500	1,112	10,974	14,340	4,879	4,356	2.25	3.29	128	71	0.6%	0.3%
EMID	The University of Northampton	2	5,883	40,451	2,678	49,014	31,005	20,617	17,907	2.38	1.73	30,396	18,312	31.7%	20.2%
NEAS	The University of Northumbria at Newcastle	84	7,100	0	16,521	23,705	21,194	47,399	48,901	0.50	0.43	68,021	58,045	31.9%	26.7%
EAST	Norwich University College of the Arts	31	433	5,500	2,592	8,556	6,877	1,291	1,032	6.63	6.66	1,350	1,399	10.9%	11.1%
EMID	The University of Nottingham	1,385	55,413	7,180	0	63,978	75,016	135,471	159,500	0.47	0.47	16,615	11,171	3.3%	2.2%

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HESA Region of HEI	Table 2: HEI finances	1. Current assets: STOCK at 31 July 2011 £000s	2. Current assets: DEBTORS at 31 July 2011 £000s	3. Current assets: INVESTMENTS at 31 July 2011 £000s	4. Current assets: CASH AT BANK & IN HAND at 31 July 2011 £000s	5. Total current assets at 31 July 2011 £000s	6. Total current assets at 31 July 2010 £000s	7. Liabilities: CREDIT-ORS amounts falling due within one year at 31 July 2011 £000s	8. Liabilities: CREDIT-ORS amounts falling due within one year at 31 July 2010 £000s	9. Current ratio at 31 July 2011 (figure below :1)	10. Current ratio at 31 July 2010 (figure below :1)	11. Short & long-term borrowing (incl bank overdrafts) at 31 July 2011 £000s	12. Short & long-term borrowing (incl bank overdrafts) at 31 July 2010 £000s	13. Short- & long-term borrowing (incl bank overdrafts) at 31.7.11 as % total net income 2010-11	14. Short- & long-term borrowing (incl bank overdrafts) at 31.7.10 as % total net income 2009-10
EMID	The Nottingham Trent University	371	10,829	24,500	2,227	37,927	21,574	34,715	30,010	1.09	0.72	89,458	91,012	44.7%	48.6%
SEAS	The Open University	4,270	39,724	194,457	76,066	314,517	193,674	123,144	115,339	2.55	1.68	62,067	2,214	13.2%	0.5%
SEAS	Oxford Brookes University	1,402	8,323	42,907	1,458	54,090	60,187	31,059	27,903	1.74	2.16	73,639	74,162	43.2%	44.1%
SEAS	The University of Oxford	2,105	143,608	50,982	54,999	251,694	279,650	302,422	310,402	0.83	0.90	45,497	50,119	4.9%	5.7%
SWES	University College Plymouth St Mark and St John	43	616	0	6,597	7,256	6,481	5,759	4,747	1.26	1.37	14,952	14,336	59.2%	58.9%
SWES	The University of Plymouth	9,632	18,314	59,932	1,789	89,667	80,245	64,320	52,675	1.39	1.52	73,204	74,956	35.0%	35.9%
SEAS	The University of Portsmouth	311	7,205	71,415	1,543	80,474	62,440	20,144	19,946	3.99	3.13	12,693	13,545	7.1%	8.0%
LOND	Queen Mary and Westfield College(#4)	414	32,444	18,701	6,740	58,299	56,838	68,264	69,457	0.85	0.82	104,005	79,114	35.0%	27.3%
LOND	Ravensbourne	0	703	3,027	2,839	6,569	30,321	4,393	27,102	1.50	1.12	7,651	30,316	48.5%	202.7%
SEAS	The University of Reading	1,700	25,802	9,449	0	36,951	32,426	181,545	120,893	0.20	0.27	74,826	75,463	33.8%	34.0%
LOND	Roehampton University	74	3,121	0	13,378	16,573	13,368	8,106	8,426	2.04	1.59	14,761	15,049	19.9%	21.7%
LOND	Rose Bruford College	0	428	0	1,364	1,792	1,167	1,006	919	1.78	1.27	575	641	7.6%	8.5%
LOND	Royal Academy of Music(#4)	132	2,033	11,220	2,038	15,423	11,580	5,565	4,613	2.77	2.51	108	100	0.5%	0.5%
SWES	Royal Agricultural College	321	1,188	0	3,312	4,821	5,334	3,503	3,070	1.38	1.74	3,958	4,215	22.6%	26.8%
LOND	Royal College of Art	83	2,729	15,240	22	18,074	21,007	6,658	5,037	2.71	4.17	10,826	11,740	35.3%	40.7%
LOND	Royal College of Music	0	1,507	0	4,076	5,583	1,932	1,884	2,011	2.96	0.96	2,482	2,797	12.3%	15.8%
SEAS	Royal Holloway and Bedford New College(#4)	281	8,773	21,000	28,773	58,827	55,671	31,305	33,178	1.88	1.68	59,141	61,151	44.7%	46.3%
NWES	Royal Northern College of Music	30	821	500	1,880	3,231	4,874	2,640	2,808	1.22	1.74	1,448	1,629	9.0%	9.4%
LOND	The Royal Veterinary College(#4)	683	6,672	1,166	5,201	13,722	26,455	16,881	12,300	0.81	2.15	24,639	24,937	35.9%	37.9%
LOND	St George's Hospital Medical School(#4)	4	29,984	0	8,236	38,224	33,635	34,642	30,884	1.10	1.09	15,598	15,892	18.3%	17.6%
LOND	St Mary's University College, Twickenham	26	1,336	0	6,835	8,197	11,273	7,326	6,827	1.12	1.65	8,242	9,207	23.7%	28.2%
NWES	The University of Salford	94	13,595	49,027	2,344	65,060	53,797	51,495	35,001	1.26	1.54	39,534	21,818	21.1%	11.5%
LOND	The School of Oriental and African Studies(#4)	0	4,281	0	15,760	20,041	19,808	15,808	15,975	1.27	1.24	9,842	10,102	14.6%	15.5%
LOND	The School of Pharmacy(#4)	12	1,085	7,502	1,290	9,889	8,812	6,836	6,697	1.45	1.32	0	0	0.0%	0.0%
YORH	Sheffield Hallam University	150	17,834	125,316	945	144,245	49,179	42,895	45,689	3.36	1.08	74,000	0	30.7%	0.0%
YORH	The University of Sheffield	2,046	69,895	82,648	39,479	194,068	154,126	104,600	102,311	1.86	1.51	89,813	92,478	20.9%	22.6%
SEAS	Southampton Solent University	0	3,094	18,991	9,701	31,786	39,132	13,711	15,974	2.32	2.45	31,032	32,113	30.6%	32.9%
SEAS	The University of Southampton	820	46,657	109,959	35,649	193,085	165,850	112,652	109,494	1.71	1.51	117,063	121,189	26.8%	28.9%
WMID	Staffordshire University	0	6,148	0	40,924	47,072	42,777	32,973	34,542	1.43	1.24	15,963	15,654	12.9%	13.2%

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NEAS	The University of Sunderland	140	9,892	26,653	579	37,264	31,169	26,949	23,977	1.38	1.30	36,255	31,195	27.7%	24.7%
SEAS	The University of Surrey	1,970	19,675	26,059	38,151	85,855	65,511	68,379	67,544	1.26	0.97	160,508	151,456	75.9%	78.1%
SEAS	The University of Sussex	274	13,310	0	402	13,986	40,797	44,583	47,605	0.31	0.86	50,654	54,044	28.6%	32.6%
NEAS	Teesside University(#3)	42	9,617	33,048	24,195	66,902	68,052	25,326	27,767	2.64	2.45	7,383	8,025	5.0%	5.7%
LOND	Trinity Laban Conservatoire of Music and Dance(#7)	6	644	0	512	1,162	1,855	3,787	4,107	0.31	0.45	3,564	3,748	17.2%	17.9%
LOND	University College London(#4)	313	151,861	131,533	45,980	329,687	308,087	274,321	252,493	1.20	1.22	62,306	63,446	7.8%	8.3%
WMID	The University of Warwick	953	33,809	27,500	53,799	116,061	104,290	106,189	99,720	1.09	1.05	81,886	59,100	19.5%	14.5%
SWES	University of the West of England, Bristol	268	14,060	73,857	10	88,195	84,995	63,884	66,427	1.38	1.28	86,450	90,250	38.7%	40.5%
LOND	The University of West London(#3)	115	5,057	0	23,913	29,085	31,414	22,546	29,586	1.29	1.06	6,411	7,964	7.8%	7.7%
LOND	The University of Westminster	0	7,144	10,037	36,820	54,001	57,457	37,775	39,935	1.43	1.44	30,090	30,630	18.3%	17.9%
SEAS	The University of Winchester	31	2,036	4,016	8,198	14,281	9,390	7,141	5,311	2.00	1.77	12,052	12,533	24.1%	27.0%
WMID	The University of Wolverhampton	147	11,574	48,924	17,259	77,904	74,508	33,248	42,021	2.34	1.77	22,988	24,339	14.0%	15.0%
WMID	The University of Worcester	1	5,858	11,520	1,487	18,866	18,508	17,108	20,240	1.10	0.91	50,015	50,064	74.6%	78.3%
EAST	Writtle College	164	861	0	2,430	3,455	2,454	2,559	2,253	1.35	1.09	4,579	4,749	26.5%	28.3%
YORH	York St John University	28	3,780	4,895	6,437	15,140	12,749	5,352	6,508	2.83	1.96	13,409	13,000	30.5%	31.0%
YORH	The University of York	600	33,557	18,782	3,772	56,711	52,411	73,112	75,543	0.78	0.69	119,369	106,340	46.8%	43.8%
	Total England	104,438	2,339,304	3,696,816	2,421,345	8,561,903	7,905,692	6,135,629	5,924,872	1.40	1.33	5,047,176	4,731,277	22.1%	21.4%
WALE	Aberystwyth University(#7)	2,457	23,235	10,371	9,823	45,886	38,007	35,133	26,021	1.31	1.46	4,800	4,742	4.0%	3.9%
WALE	Bangor University	85	14,181	34,821	3,417	52,504	42,935	31,605	32,110	1.66	1.34	15,958	17,642	12.2%	14.0%
WALE	Cardiff University	149	57,410	167,022	10,297	234,878	216,393	87,181	81,963	2.69	2.64	24,053	25,251	5.8%	5.9%
WALE	Cardiff Metropolitan University(#3)	150	8,523	10,000	12,626	31,299	24,517	17,363	13,179	1.80	1.86	30,451	30,744	36.6%	37.8%
WALE	University of Glamorgan	102	9,702	26,876	3,079	39,759	41,253	31,408	27,386	1.27	1.51	48,996	36,005	34.0%	25.1%
WALE	Glyndŵr University	86	5,796	3,860	3,405	13,147	12,634	9,399	9,193	1.40	1.37	0	0	0.0%	0.0%
WALE	The University of Wales, Newport	51	5,419	15,338	1,285	22,093	19,469	9,190	9,084	2.40	2.14	23,708	33,723	47.7%	70.5%
WALE	Swansea Metropolitan University	12	1,383	3,999	27,206	32,600	28,572	2,724	3,048	11.97	9.37	0	0	0.0%	0.0%
WALE	Swansea University	32	18,471	0	37,903	56,406	53,867	44,716	46,375	1.26	1.16	3,516	4,879	2.0%	3.1%
WALE	University of Wales Trinity Saint David(#2)(#3)	73	3,773	0	19,652	23,498	22,784	17,016	15,322	1.38	1.49	1,037	1,466	3.0%	4.6%
WALE	The University of Wales (central functions)	274	6,189	2,660	220	9,343	11,161	4,545	3,483	2.06	3.20	0	0	0.0%	0.0%

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	Table 2: HEI finances														
	Total Wales	3,471	154,082	274,947	128,913	561,413	511,592	290,280	267,164	1.93	1.91	152,519	154,452	12.3%	12.5%
SCOT	The University of Aberdeen	296	25,480	10,808	3,802	40,386	46,320	52,769	46,756	0.77	0.99	10,890	11,018	5.0%	4.9%
SCOT	University of Abertay Dundee	23	1,492	6,145	6,440	14,100	14,521	7,731	9,662	1.82	1.50	1,950	2,100	5.3%	5.8%
SCOT	The University of Dundee	386	25,036	29,670	2,237	57,329	41,850	71,007	64,347	0.81	0.65	8,500	8,500	3.7%	3.9%
SCOT	Edinburgh College of Art	84	596	0	1,633	2,313	1,218	10,093	15,458	0.23	0.08	7,500	12,315	28.7%	72.7%
SCOT	Edinburgh Napier University	49	8,254	0	42,982	51,285	28,134	19,485	21,492	2.63	1.31	43,000	30,000	40.5%	28.4%
SCOT	The University of Edinburgh Glasgow Caledonian University	2,197	85,016	211,082	12,979	311,274	256,960	230,048	219,408	1.35	1.17	55,272	56,366	8.5%	8.9%
SCOT	Glasgow School of Art	159	9,839	24,400	2,761	37,159	31,830	21,359	23,559	1.74	1.35	0	0	0.0%	0.0%
SCOT	The University of Glasgow	83	1,164	0	5,150	6,397	4,359	7,258	6,359	0.88	0.69	1,591	1,638	7.1%	7.7%
SCOT	Heriot-Watt University	548	51,207	40,022	71,397	163,174	135,579	140,796	125,809	1.16	1.08	0	125	0.0%	0.0%
SCOT	Queen Margaret University, Edinburgh	84	26,345	0	23,256	49,685	35,463	56,303	52,225	0.88	0.68	20,000	20,000	13.3%	14.0%
SCOT	The Robert Gordon University	41	6,988	0	7,601	14,630	16,225	19,337	11,750	0.76	1.38	67,919	73,089	199.5%	217.8%
SCOT	Royal Conservatoire of Scotland(#3)	8	4,856	37,699	5,924	48,487	42,847	16,714	17,015	2.90	2.52	9,580	10,623	10.3%	11.3%
SCOT	The University of St Andrews	0	717	0	1,959	2,676	2,587	1,604	5,144	1.67	0.50	0	0	0.0%	0.0%
SCOT	Scottish Agricultural College	473	17,551	0	6,944	24,968	30,184	40,466	38,187	0.62	0.79	91,257	91,257	55.1%	58.6%
SCOT	The University of Stirling	1,830	6,694	0	1,340	9,864	12,969	15,169	14,951	0.65	0.87	221	328	0.4%	0.7%
SCOT	The University of Strathclyde	746	7,802	0	12,141	20,689	13,913	20,215	19,068	1.02	0.73	0	5	0.0%	0.0%
SCOT	University of the Highlands and Islands(#3)	670	12,544	65,000	25,499	103,713	98,987	59,122	55,815	1.75	1.77	11,060	12,887	4.8%	5.6%
SCOT	The University of the West of Scotland	0	2,449	0	4,440	6,889	10,605	5,481	9,801	1.26	1.08	0	0	0.0%	0.0%
SCOT		32	1,498	0	13,625	15,155	36,989	18,002	14,458	0.84	2.56	12,000	0	12.5%	0.0%
	Total Scotland	7,709	295,528	424,826	252,110	980,173	861,540	812,959	771,264	1.21	1.12	340,740	330,251	11.9%	11.8%
NIRE	The Queen's University of Belfast	463	20,920	116,400	6,252	144,035	139,158	50,739	46,901	2.84	2.97	47,666	48,494	16.9%	16.5%
NIRE	St Mary's University College	0	160	0	2,448	2,608	2,259	596	543	4.38	4.16	0	0	0.0%	0.0%
NIRE	Stranmillis University College	0	284	2,675	0	2,959	2,910	446	861	6.63	3.38	93	0	0.8%	0.0%
NIRE	University of Ulster	0	12,780	0	35,913	48,693	29,396	41,136	31,719	1.18	0.93	5,002	5,165	2.5%	2.5%
	Total Northern Ireland	463	34,144	119,075	44,613	198,295	173,723	92,917	80,024	2.13	2.17	52,761	53,659	10.4%	10.3%
	Total UK	116,081	2,823,058	4,515,664	2,846,981	10,301,784	9,452,547	7,331,785	7,043,324	1.41	1.34	5,593,196	5,269,639	20.4%	19.8%

		1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.
		Current assets: STOCK at 31 July 2011	Current assets: DEBTORS at 31 July 2011	Current assets: INVESTMENTS at 31 July 2011	Current assets: CASH AT BANK & IN HAND at 31 July 2011	Total current assets at 31 July 2011	Total current assets at 31 July 2010	Liabilities: CREDIT-ORS amounts falling due within one year at 31 July 2011	Liabilities: CREDIT-ORS amounts falling due within one year at 31 July 2010	Current ratio at 31 July 2011 (figure below :1)	Current ratio at 31 July 2010 (figure below :1)	Short & long-term borrowing (incl bank overdrafts) at 31 July 2011	Short & long-term borrowing (incl bank overdrafts) at 31 July 2010	Short- & long-term borrowing (incl bank overdrafts) at 31.7.11 as % total net income 2010-11	Short- & long-term borrowing (incl bank overdrafts) at 31.7.10 as % total net income 2009-10
		£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s			£000s	£000s		
HESA Region of HEI	Table 2: HEI finances														

Source: HESA Finance Record 2010/11, Tables 0, 3; ratio & % calculations UCU

Notes to HESA Finance Record 2010/11

1. In tables where comparisons are made between HESA FSR figures for the latest financial year 2010/11 and the previous financial year(s), the figures for the previous financial year(s) are those reported in the re-stated financial statements.

2. The list of institutions in the HESA products for 2010/11 has changed:

The University of Wales Lampeter and Trinity University College have merged to form University of Wales Trinity Saint David.

3. The following institutions have changed their name in the HESA products for 2010/11:

The Royal Scottish Academy of Music and Drama changed to Royal Conservatoire of Scotland

The University of Teesside changed to Teesside University

Thames Valley University changed to The University of West London

UHI Millennium Institute changed to University of the Highlands and Islands

University of Wales Institute, Cardiff changed to Cardiff Metropolitan University

The University of Wales Lampeter and Trinity University College have merged to form University of Wales Trinity Saint David.

4. University of London is a confederal organisation. The colleges of the university, shown separately in the HESA reference volumes, are:

Birkbeck College

The Institute of Cancer Research

Central School of Speech and Drama

Courtauld Institute of Art

Goldsmiths College

Heythrop College

Institute of Education

King's College London

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London Business School
London School of Economics and Political Science
London School of Hygiene and Tropical Medicine
Queen Mary and Westfield College
Royal Academy of Music
Royal Holloway and Bedford New College
The Royal Veterinary College
St. George's Hospital Medical School
The School of Oriental and African Studies
The School of Pharmacy
University College London.

In addition, the institutes within the umbrella of University of London (Institutes and activities) are:

University of London Institute in Paris
University Marine Biological Station, Millport
School of Advanced Study comprises:
Institute of Advanced Legal Studies
Institute of Classical Studies
Institute of Commonwealth Studies
Institute of English Studies
Institute of Germanic Studies and Romance Studies
Institute of Historical Research
Institute of Musical Research
Institute of Philosophy
Institute for the Study of the Americas
Warburg Institute.

5. The University of Buckingham publishes audited accounts to 31 December each year. Consequently, the income and expenditure in these finance data are prepared from management accounts spanning two financial years, which can be reconciled to the published accounts for 2010 and 2011.
6. The FSR submissions for The University of East Anglia and The University of Essex include figures for income, net return, net assets and deferred capital grants for the University Campus Suffolk, which is a 50:50 joint venture between these two universities.
7. The 2010/11 HESA FSR submission is based on the following institutions' draft consolidated financial statements: Aberystwyth University and Trinity Laban Conservatoire of Music and Dance.
8. Writtle College misreported their capital expenditure data for 2010/11. As a result their data has been suppressed from table 8 and removed from sector totals.